

**COUNTY AUDITORS' SPRING
2010
CONFERENCE**

June 2010 Settlement

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June 2010 Settlement

- **Instructions are on the Auditor of State's website www.in.gov/auditor/**
 - The instructions can be found on the website by first selecting Departments
 - Then select Settlements
- **PLEASE READ INSTRUCTIONS**

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June 2010 Settlement

- **The electronic documents that have been emailed to all counties are:**
 - Settlement Sheet, Form 105
 - 49TC Treasurer's Certificate of Tax Collections
 - 17TC Certificate of Tax Refunds
 - Excise Tax Allocation Worksheet
 - 2008 & Prior Del Tax Worksheet
 - Quietus Worksheet
 - Fines & Fees Report Form
 - County Checklist
 - Office Information Form
- **To the applicable counties we emailed the 2009 Pay 2010 Property Tax Rates Adjusted for Circuit Breaker Credit Exempt Funds**

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June 2010 Settlement Highlights

- When Settlement is filed must use worksheets we emailed
- Counties with circuit breaker credit exempt funds must use, where applicable, Property Tax Rates Adjusted for Circuit Breaker Credit Exempt Funds to distribute property tax
- LOIT Operating Levy Freeze counties must use DLGF equivalency rates plus DLGF certified property tax rates to distribute excise tax

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June 2010 Settlement Highlights

- All counties must include one-half of the abstract HEA 1001 Homestead Credit amount in the June Settlement
- Counties with CEDIT HSC must include 100% of the abstract amount in the June Settlement

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June 2010 Settlement Highlights

- Counties with local property tax credits must include at least 5/12 (can be $\frac{1}{2}$) of the abstract amount in the June Settlement
 - COIT HSC
 - LOIT (CAGIT or COIT) PTRC
 - LOIT (CAGIT or COIT) HSC
 - And/or LOIT (CAGIT or COIT) Qualified Residential PTRC

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June 2010 Settlement Highlights

- The 2008 & Prior Del Tax Deduction continues with this settlement and will continue as long as there are 2008 & prior delinquent tax collections
 - Must use the current worksheet we emailed your county last week
- The Excise Tax Allocation Deductions continue and will continue at each settlement
 - Must use the current worksheet we emailed your county last week

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June 2010 Settlement Highlights

- Tax Refunds
 - Can be deducted in the June Settlement, but not required
 - Are required to be deducted in the December Settlement
 - But only the refunds that were not deducted in the June Settlement
 - If refunds are deducted in the June Settlement, then the State PTRC & State HSC, if any, portion of refunds must be remitted to the state before you will receive final approval of the June Settlement

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June 2010 Settlement

- Deadline to settle with taxing units
 - 51 days after tax due date to settle without payment of interest to taxing units
 - If interest is due, the interest amount is calculated on undistributed property and excise tax
 - If interest is due, the interest rate used to calculate the interest amount equals the average rate the county is earning on investments
 - The interest amount equals the undistributed tax amount times the average interest rate divided by 365 times the number of days after 51 days

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June 2010 Settlement

- **Settlement Fines and Fees due**
 - June 30th whether a June Settlement is filed or not
- **Remittances Due State before final approval of June Settlement will be given**
 - SWETA, 2009 Welfare Excise Tax Allocation and 2009 School Excise Tax Allocation
 - 2008 & Prior Delinquent Tax Deduction
 - State Fair, Forestry, HCI, MAW & CWSHCN
 - State PTRC & State HSC portion of tax refunds

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June 2010 Settlement

- **Settlement Fines and Fees Remittances**
 - Infraction Judgment Fines
 - Overweight Vehicle Fines
 - Special Death Benefit
 - Sales Disclosure Fees
 - Coroner's Continuing Education Fees
 - Adult Offender Interstate Compact Fees
 - Mortgage Recording Fees
 - Child Restraint Fine
 - Forest Restoration Fund
 - Canine Research and Education Fund
 - Sex/Violent Offender Registration Fees

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Settlement Fines and Fees

- **The following settlement fines and fees require two funds for proper accounting and segregation of state and local funds**
 - **Sales Disclosure Fees**
 - County Sales Disclosure Fund $\frac{1}{2}$ of the fees
 - State Sales Disclosure Fund $\frac{1}{2}$ of the fees - then remitted to state at settlement
 - **Adult Offender Interstate Compact Fees**
 - County Supplemental Adult Probation Services Fund $\frac{1}{2}$ of the fees
 - Adult Offender Interstate Compact Fee Fund $\frac{1}{2}$ of the fees - then remitted to state at settlement
 - **Mortgage Recording Fees**
 - \$0.50 of the \$3 fee to County Recorder's Records Perpetuation Fund
 - \$2.50 of the \$3 fee to Mortgage Fee Fund - then remitted to state at settlement

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Settlement Fines and Fees

- Settlement fines and fees that require two funds for proper accounting and segregation of state and local funds - continued
 - Forest Restoration Fund
 - Back taxes and penalties collected on withdrawal of applicable classified forest or wild lands:
 - Back taxes and 25% of withdrawal penalty to county general fund
 - 75% of withdrawal penalty to Forest Restoration Fund - then remitted to state at settlement
 - Canine Research and Education Fund
 - County Option Dog Tax
 - 80% of collections retained by county
 - 20% of collections to Canine Research and Education Fund - then remitted to state at settlement

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Settlement Fines and Fees

- Settlement fines and fees that require two funds for proper accounting and segregation of state and local funds - continued
 - Sex/Violent Offender Registration Fees
 - County adopts an annual Sex or Violent Offender Registration Fee and Address Change Fee
 - 90% to County Sex or Violent Offender Administration Fund
 - 10% to State Sex or Violent Offender Fund - then remitted to state at settlement

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June 2010 Settlement

- When the Settlement is ready for review email to all members of the Settlement Department the following Settlement documents
 - Settlement Sheet, Form 105
 - Must use Form 105 we email to you this year. We use the electronic Form 105 to print the Settlement Sheet once the Settlement has been approved. The printed Settlement Sheet is mailed to County Auditor to sign. The signed Settlement Sheet must be returned to Settlement Department in order for County Auditor to receive final approval of the Settlement.
 - Treasurer's Certificate of Tax Collections, Form 49TC
 - Must use 49TC we email to you this year. If system generated 49TC is emailed to the Settlement Department, then the 49TC must be identical to Settlement Department provided 49TC.
 - Certificate of Tax Refunds, Form 17TC
 - Must use Form 17TC we email to you this year
 - Excise Tax Allocation Deduction Calculation Worksheet
 - Must use worksheet we emailed to you earlier this year
 - 2008 & Prior Del Tax Fund Deduction Calculation Worksheet
 - Must use worksheet we emailed to you earlier this year

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